

NEWS RELEASE – April 4, 2006

Tandy O. Lofland of Intergroup Companies Structures Partnership for Casa del Mar Beach Golf & Spa Resort in Los Cabos, Mexico



Tandy O. Lofland, president of the Intergroup Companies, announced the finalization of a partnership for the operation, acquisition, and partial conversion into fractional units of the Casa del Mar Beach Golf & Spa Resort in Los Cabos, Baja California Sur, Mexico.

Lofland structured the new partnership with a group of international investors including an affiliate of long-time partner and client Concorde Finance and Investment, Inc.; Grupo Questro, one of Los Cabos' and Mexico's leading tourism and community development groups; and an affiliate of Grand Heritage Hotel Group which has assumed management duties and placed Casa del Mar in its system of unique and historic hotels and resorts.



Located at the very center of the prime beachfront corridor in one of the world's hottest tourism markets, Casa del Mar is adjacent to Las Ventanas al Paraiso, consistently voted the top resort in Latin America. Each of Casa del Mar's 56 large deluxe rooms and suites has stunning views of the wide white-sand beach, turquoise waters of the Sea of Cortez, the lushly landscaped pools and grounds, or the magnificent huge rock formations and The Arch at land's end, the tip of Baja California.

The resort, a 19th century-styled classical Mexican hacienda, offers 4 food and beverage venues, 6 beautiful free-formed pools, a full-service spa, 4 tennis courts, large fitness center, and much more, including whirlpools



in every room and suite. Casa del Mar is within Cabo Real, a 3,000-acre master-planned tourism development containing a Robert Trent Jones Jr. golf course (called the “Pebble Beach of Mexico”), 7 resort hotels, residential, and more by an affiliate of Grupo Questro.



Future contemplated phases of Casa del Mar include fractional units conversion, spa enhancement, and upgrades and renovations throughout the resort.

Casa del Mar was voted one of the “Top 10 Mexican Gulf Resorts” by *Conde Nast Traveler Magazine* in 2003 and “Top 10 Mexican Beach Resorts - #4” by the *Travel Channel*. It was ranked Top 10 “Best Golf

Resort for a Family Trip in Mexico and Latin America” and #1 “Best Resort in Mexico & Latin America in terms of service, food, rooms, and other non-golf facilities” by *Travel & Leisure Golf 2003*.

Since 1980 Intergroup has developed or participated in hospitality and commercial properties in the U.S., Latin America, the Caribbean, and Europe, with an emphasis on full-service, first-class and luxury hotels, resorts, and mixed-use developments involving such hotel brands as Four Seasons, Hilton, Sheraton, Holiday Inn, Crowne Plaza, Radisson, Hyatt, Homewood Suites, and Hampton Inn.

Intergroup’s properties and projects number almost 100 with a value well over \$1 billion.

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